

# Charitable Giving Program

An easier way to shape your philanthropic legacy





At IG Private Wealth Management, we're guided by a singular purpose—to inspire real financial confidence in our clients.

Integrating charitable giving into a synchronized financial plan can play an important role in enhancing your future.

# Charitable Giving Program

## Maximize your giving while minimizing complexity

You've worked hard to get where you are today, and you may be thinking about the best approach to share your wealth. A carefully constructed giving plan helps create a legacy of giving that expresses your values and the causes you care about.

Giving through the **IG Wealth Management Charitable Giving Program** is a streamlined, cost-effective alternative to a private foundation, but without the upfront costs and complexity. With simplified administration and tax-sheltered growth, regular grants can be provided to the charities that mean the most to you.

It begins with an initial contribution of \$10,000 or more to open an account dedicated solely to managing your giving. With the help of your IG Consultant, you decide how the funds are invested and which charities are to receive grants. We'll take care of the rest.

Tax-efficient and cost-effective—it's a meaningful way to support the charitable causes you care about most – now and in the future.

## Giving in partnership

The IG Wealth Management Charitable Giving Program is offered in partnership with the Strategic Charitable Giving Foundation, a non-profit charitable corporation registered as a public foundation with the Canada Revenue Agency and with the Quebec Ministry of Revenue. The Foundation provides record-keeping, tax reporting and comprehensive support for charitable giving accounts—helping donors meet their philanthropic goals.

“We make a living by what we get; we make a life by what we give.”

Winston Churchill

# A charitable program designed for you

**SIMPLICITY.** Enjoy the benefits of a private foundation, without all the upfront costs, time commitment and administration hassle. It's a streamlined, consolidated approach to charitable giving.

**FLEXIBILITY.** Contribute cash, publicly listed securities or other assets, or consider naming the fund as the beneficiary of a life insurance policy, a RRSP, RRIF or TFSA<sup>1</sup>—the choice is yours.

**ENHANCED GIVING POWER.** You receive an immediate charitable tax receipt for every qualified donation you make to the account. Your donations grow tax free, increasing the size of future grants to the charities you support.

**SAVINGS.** Setting up a private foundation can be costly. The IG Wealth Management Charitable Giving Program is a low-cost way to give significantly, without upfront costs.

**CONTROL.** You participate actively by choosing an investment strategy for your contribution. After donating, you can choose to be involved in the charitable giving process as little or as much as you want.

**MULTI-GENERATIONAL CHARITABLE GIVING.** Name successors to the account, which can facilitate multi-generational decision making, to create a legacy fund that you and your family can use as a lasting testament to what you value most in life.

## How it works

MINIMUM DONATION	\$10,000 initial and \$500 subsequent
CHARITABLE ADMINISTRATION FEE	0.55% of account assets each year + MER of the selected funds
WHAT YOU CAN DONATE	Cash, stocks, bonds, mutual funds or life insurance

<sup>1</sup>In Québec, when the designation of a beneficiary cannot be made on an RRSP, RRIF or TFSA, the donor must proceed by way of a testamentary bequest.



# It's easy to get started

STEP  
01

## OPEN AND NAME THE ACCOUNT

You can give the account your own name, a family name, or in honour of someone. You or others can contribute to the fund in the future, and you can name a successor to take over your advisory role in the event you're no longer able to manage the fund.

STEP  
02

## MAKE YOUR INITIAL GIFT

Seed the account with an initial contribution. You'll immediately receive a charitable tax receipt for the full amount of your donation in the year of the gift. If donating appreciated securities (such as publicly listed stocks, bonds, and mutual funds), these donations will avoid any capital gains tax.

STEP  
03

## PROVIDE YOUR RECOMMENDATIONS

Choose the charities you'd like the account to support annually, and work with your IG Consultant to choose the eligible fund to invest in. Each year, the Foundation grants a minimum of 4% of the value of your account.

STEP  
04

## MAKE SUBSEQUENT DONATIONS TO THE ACCOUNT, IF DESIRED

Contribute as frequently and as much as you wish. You'll receive a tax receipt for the value of each donation.



# Benefit from immediate tax savings

You'll receive a tax receipt any time you donate assets to the account. Contributions to the account will result in tax credits in the year they are made, or you can carry forward the credit and claim in any of the following five years.

## HERE'S HOW THAT COULD LOOK:

Alex Jones has an annual income of \$300,000, taxed at a marginal rate of 50%. She donates \$50,000 to the Jones Family Charitable Account. Alex receives a tax receipt which she can use to reduce her taxes by \$25,000\*.

DONATION	\$50,000
TAX CREDITS (FEDERAL AND PROVINCIAL)	\$25,000 (\$50,000 - \$25,000)
NET COST OF GIFT	\$25,000 (\$50,000 - \$25,000)

\* Assumes a combined federal and provincial donation tax credit of 50% as an example.



Everyone has different reasons for choosing to give. Your IG Consultant will help integrate your values and goals into a carefully constructed charitable giving plan.

At IG Private Wealth Management we believe in the power of financial advice to change lives for the better. We are committed to helping Canadians feel empowered about their finances and to improving their ability to achieve their personal financial goals by synchronizing all aspects of their financial lives through the IG Living Plan\*.

For more information, please contact your IG Consultant.

Helping you achieve true financial well-being.



[igprivatewealth.com](https://www.igprivatewealth.com) / [f](#) / [t](#) / [v](#) / [in](#)

\*To learn more about the IG Living Plan, visit <https://www.investorsgroup.com/en/why-us/living-plan>

The IG Wealth Management Charitable Giving Program™ is offered together with the Strategic Charitable Giving Foundation, which operates independently from Investors Group. Donations are irrevocable and vest with the Foundation.

This information is general in nature and not intended to be professional tax advice. Please read the Program Guide for complete details, including fees and expenses. The information contained in this presentation is of a general nature and should not be construed as legal, financial or tax advice to any person, as each person's circumstances are different. Donors should consult with their own legal, financial and tax advisors for information about donating to the Foundation. For more information on this topic or any other financial matter, please contact an IG Consultant. Mutual funds and investment products and services are offered through Investors Group Financial Services Inc. (in Québec, a Financial Services firm). Additional investment products and brokerage services are offered through Investors Group Securities Inc. (in Québec, a firm in Financial Planning). Investors Group Securities Inc. is a member of the Canadian Investor Protection Fund. Insurance products and services distributed through I.G. Insurance Services Inc. (in Québec, a Financial Services Firm). Insurance license sponsored by The Great-West Life Assurance Company (outside of Québec). IG Wealth Management, IG Private Wealth Management and Investors Group trademarks are owned by IGM Financial Inc. and licensed to its subsidiary corporations. All other logos are trademarks of their respective corporations. All rights reserved.

© Investors Group Inc. 2020. GIV1242HNW\_E (02/2020)